Extractive Secto	or Transp	arency M	easures <i>F</i>	Act - Annı	ual Report			
Reporting Entity Name			Rugby	Resources Ltd.			_ ≥।	?
Reporting Year	From	01/03/22	To:	28/02/23	Date submitted	14/07/23	RUGE RESOURCES	Z
Reporting Entity ESTMA Identification Number	E860589		Original SubnAmended Rep					
Other Subsidiaries Included (optional field)			Volador	Colombia S.A.S.				
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.								
Full Name of Director or Officer of Reporting Entity		Alejandr	o Adams		Date	14/07/23		
Position Title		CI	FO					

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	01/03/22	To: Rugby Resources Ltd. E860589	28/02/23		Currency of the Report	CAD						
Payments by Payee													
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Colombia	Federal Government of Colombia	National Mining Agency ("ANM")			31,701					31,701	Canon fees paid to ANM. Exchange rate used: 1 COP= 0.00030034 CAD (avg. for the period).		
Colombia	Senior Community Council of the Comprehensive Peasant Association of Atrato ("COCOMACIA")				70,582					70,582	Acces fees/Social programs paid to COOCOMACIA. Exchange rate used: 1 COP= 0.00030034 CAD (avg. for the period).		
Colombia	Regional Autonomous Corporation for the Sustainable Development of Chocó ("CODECHOCO")				17,001					17,001	Water permits paid to CODECHOCO. Exchange rate used: 1 COP= 0.00030034 CAD (avg. for the period).		
Colombia	Federal Government of Colombia	Ministry of National Defense, Colombian Military Forces			58,433					58,433	Payments to 3rd party vendors for goods and services delivered to the military for security services. Exchange rate used: 1 COP= 0.00030034 CAD (avg. for the period).		
											period).		
Additional Notes:													

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 01/03/22 To: 28/02/23 Reporting Entity Name Rugby Resources Ltd. Currency of the Report CAD Reporting Entity ESTMA E860589 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Project Infrastructure Notes²³ Country Project Name¹ Royalties Taxes Fees **Production Entitlements** Dividends Bonuses Improvement Payments Canon fees, water permits, access fees/social programs paid to federal and local government entities or ministries. Payments to 3rd party Colombia Cobrasco 177,717 vendors for goods and services delivered to the militay for security services. Exchange rate used: 1 COP= 0.00030034 CAD (avg. for the period).

Additional Notes³: